UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

)

NAME OF ISSUER	CYTOTHERAPEUTICS, INC.	
TITLE OF CLASS OF SECURITIES	Common	
CUSIP NUMBER	232923102	
Check the following box if a statement.	fee is being paid with this	(
previous statement on file re than five percent of the clas and (2) has filed no amendmen	f the filing person: (1) has a porting beneficial ownership of more s of securities described in Item 1; t subsequent thereto reporting percent or less of such class.) (See	
reporting person's initial fithe subject class of securities	page shall be filled out for a ling on this form with respect to es, and for any subsequent amendment would alter the disclosures provided	
shall not be deemed to be "fi of the Securities Exchange Ac subject to the liabilities of	he remainder of this cover page led" for the purpose of Section 18 t of 1934 ("Act") or otherwise that section of the Act but shall sions of the Act (however, see the	
P	age 1 of 11 Pages	
CUSIP No. 232923102	13G Page 2 of 11 Pa	ges
1. Name of reporting person	ation no. of above person	
Marsh & McLennan Compani 36-2668272	es, Inc.	
2. Check the appropriate bo	x if a member of a group*	
2. Check the appropriate bo.	(a)	
3. SEC use only	(0)	(
4. Citizenship or place of	organization	
Delaware	or ganización	
	Colo Wating Daving	
	5. Sole Voting Power	
Number of	NONE	
shares beneficially	6. Shared Voting Power	
owned by	NONE	
each Reporting	7. Sole Dispositive Power	
person with	NONE	

8. Shared Dispositive Power

		beneficially owned by each reporting	
	NONE		
10.	Check box if the certain shares*	aggregate amount in row (9) includes	
 11.	Percent of class	represented by amount in row 9	
12.	Type of Reporting	g person*	
	НС		
		13G	
CUSIP	No. 232923102	Page 3 of 11	. Pages
1.			
	Putnam Investment 04-2539558	es, Inc.	
 2	Check the appropri	riate box if a member of a group*	
۷.			(a)() (b)()
3.	SEC use only		
 4	Citizenshin or n	Lace of organization	
	Massachuse		
		5. Sole Voting Power	
		NONE	
Number of			
ben	shares eficially	6. Shared Voting Power	
	wned by each	49,800	
	eporting person	7. Sole Dispositive Power	
	with	NONE	
		8. Shared Dispositive Power	
		1,701,891	
9.	Aggregate amount person	beneficially owned by each reporting	
	1,701,891		
10.	certain shares*	aggregate amount in row (9) includes	
 11.	Percent of class	represented by amount in row 9	
	14.9%		
12.	Type of Reporting	g person*	

нс

CUSIP N	o. 232923102	13G	Page 4 of 11 Pages
1.	Name of reporting per	son fication no. of above per	son
	Putnam Investment Man 04-2471937	agement, Inc.	
2.	Check the appropriate	box if a member of a gro	oup* (a)((b)(
	SEC use only		
	Citizenship or place	of organization	
	Massachusetts		
		5. Sole Voting Power	
		NONE	
sh	ber of ares	6. Shared Voting Power	
own	icially ed by	NONE	
Rep	ach orting	7. Sole Dispositive Po	wer
	rson ith	NONE	
		8. Shared Dispositive	Power
		1,624,091	
9.	Aggregate amount bene person	ficially owned by each re	porting
	1,624,091		
10.	Check box if the aggr certain shares*	egate amount in row (9) i	
11.	Percent of class repr	esented by amount in row	9
	14.2%		
12.	Type of Reporting per	son*	

IA

CUSIP N	o. 232923102	13G	Page 5 of 11 P	ages
1.				
	The Putnam Advisory 0 04-6187127	Company, Inc.		
2. Check the appropriate box if a member of a group*)()
3.	SEC use only			
4.	Citizenship or place	of organization		
	Massachusetts			
		5. Sole Voting Power		
N	h	NONE		
Number of shares beneficially owned by each Reporting person with		6. Shared Voting Power		
		49,800		
		7. Sole Dispositive Po		
		NONE		
		8. Shared Dispositive	Power	
		77,800		
9.	Aggregate amount ben person	eficially owned by each re	eporting	
	77,800			
10.		regate amount in row (9)		
11.	Percent of class rep	resented by amount in row	9	
	0.7%			
12.	Type of Reporting pe			
	IA			

	000000100		136		_
CUSIP NO	o. 232923102 			Page 6 of 11	Pages
1.	Name of reporting per S.S. or I.R.S. identi		tion no. of above per	son	
	Putnam Voyager Fund 04-6187125				
2.	Check the appropriate	box			(a)((b)(
3.	SEC use only				
4.	Citizenship or place		rganization		
	Massachusetts				
			Sole Voting Power		
			NONE		
Number of shares beneficially owned by each Reporting person with			Shared Voting Power		
			NONE		
		7.	Sole Dispositive Po	wer	
			NONE		
		8.	Shared Dispositive		
			567,800		
9.	Aggregate amount beneficially owned by each reporting person				
	567,800				
10.	Check box if the aggr certain shares*	egate	e amount in row (9) i	ncludes	
11.	Percent of class repr	esent	ted by amount in row	9	
	5%				
12.	Type of Reporting per	son*			
	IC				

SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)

Check the following (box) if a fee is being paid with this statement ()

Name of Issuer: Item 1(a) CYTOTHERAPEUTICS, INC.

Item 1(b) Address of Issuer's Principal Executive Offices:

Two Richmond Square, Providence, RI 02906

Item 2(a) Item 2(b)

Name of Person Filing: Address or Principal Office or,

if none, Residence:

Putnam Investments, Inc. One Post Office Square

("PI") Boston, Massachusetts 02109

on behalf of itself and:

*Marsh & McLennan Companies, Inc. 1166 Avenue of the Americas

("MMC") New York, NY 10036

Putnam Investment Management, Inc. One Post Office Square Boston, Massachusetts 02109 ("PIM")

The Putnam Advisory Company, Inc. One Post Office Square

("PAC") Boston, Massachusetts 02109

**Putnam Voyager Fund One Post Office Square

("Fund") Boston, Massachusetts 02109

Item 2(c) Citizenship: PI, PIM and PAC are corporations organized under Massachusetts law. The citizenship

of other persons identified in Item 2(a) is

designated as follows:

Corporation - Delaware law

Voluntary association known as Massachusetts

business trust - Massachusetts law

Item 2(d) Title of Class of Securities: Common

Item 2(e) Cusip Number: 232923102

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Item 3.	If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:
(a)()	Broker or Dealer registered under Section 15 of the Act
(b)()	Bank as defined in Section 3(a)(6) of the Act
(c)()	Insurance Company as defined in Section 3(a)(19) of the Act
(d)(X)	Investment Company registered under Section 8 of the Investment Company Act
(e)(X)	Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940
(f)()	Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see (Section 240.13d-1(b)(1)(ii)(F)
(g)(X)	Parent Holding Company, in accordance with Section 240.13d-1(b)(ii)(G)

(h)() Group, in accordance with Section 240.13d-1(b)(1)(ii)(H)

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Owne	rship.	M&MC 	PI 	PIM 	PAC	FUND
(a)	Amount Beneficially					
(a)	Owned:	none	1,701,891	1,624,091	77,800	567,800
(b)	Percent of Class:	none	14.9%	14.2%	0.7%	5%
(c)	Number of shares as to which such person has	S:				
(1)	<pre>sole power to vote or to direct the vote; (but see Item 7)</pre>	none	none	none	none	none
(2)	shared power to vote or to direct the vote; (but see Item 7)	none	49,800	none	49,800	567,800
(3)	sole power to dispose or to direct the disposition of; (but see Item 7)	none	none	none	none	none
(4)	shared power to dispose or to direct the disposition of; (but see Item 7)	none	all	all	all	all

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Item 5. Ownership of Five/Ten Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date thereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ().

Item 6. Ownership of More than Five/Ten Percent on Behalf of Another Person:

No persons other than the persons filing this Schedule 13G have an economic interest in the securities reported on which relates to more than five percent of the class of securities. Securities reported on this Schedule 13G as being beneficially owned by M&MC and PI consist of securities beneficially owned by subsidiaries of PI which are registered investment advisers, which in turn include securities beneficially owned by clients of such investment advisers, which clients may include investment companies registered under the Investment Company Act and/or employee benefit plans, pension funds, endowment funds or other institutional clients.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

PI, which is a wholly-owned subsidiary of M&MC, wholly owns two registered investment advisers: Putnam Investment Management, Inc. and The Putnam Advisory Company, Inc. Pursuant to Rule 13d-4, M&MC and PI declare that the filing of this Schedule 13G shall not be deemed an admission by either or both of them that they are, for the purposes of Section 13(d) or 13(g) the beneficial owner of any securities covered by this Section 13G, and further state that neither of them have any power to vote or dispose of, or direct the voting or disposition of, any of the securities covered by this Schedule 13G.

Item 8. Identification and Classification of Members of the Group:

Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification.

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business, were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PUTNAM INVESTMENTS, INC.

/s/ BY: -----Signature

Name/Title: Frederick S. Marius

Assistant Vice President and Associate Counsel

Date: January 15, 1996

For this and all future filings, reference is made to Power of Attorney dated November 9, 1992, with respect to duly authorized signatures on behalf of Marsh & McLennan Companies, Inc., Putnam Investments, Inc., Putnam Investment Management, Inc., The Putnam Advisory Company, Inc. and any Putnam Fund wherever applicable.

For this and all future filings, reference is made to an Agreement dated June 28, 1990, with respect to one filing of Schedule 13G on behalf of said entitites, pursuant to Rule 13d-1(f)(1).

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