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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Sect oblig	ck this box if no longer subject to ion 16. Form 4 or Form 5 ations may continue. See uction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

Estimated average burden	
hours per response:	0.5

			1	1				
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol <u>STEMCELLS INC</u> [STEM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>WEISSMAN IRVING</u>				X	Director	10% Owner		
(Last) C/O STEMCELI	(First) LS, INC.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/25/2013		Officer (give title below)	Other (specify below)		
7707 CATEWAX DIVD STE 140								
7707 GATEWAY BLVD, STE 140			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applic Line)				
(Street)				x	Form filed by One Report	ting Person		
NEWARK	CA	94560				filed by More than One Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		tion Disposed Of (D) (Instr. 3, 4 and str. 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/25/2013		Α		723	A	\$1 ⁽¹⁾	133,589(2)	D	
Common Stock								19,012	Ι	family trust ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expira		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amour Securi Under Deriva Securi and 4)	nt of ties ying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The \$1.00 per share price was the stock option exercise price for shares granted to Dr. Weissman on October 1, 2003.

2. Includes anniversary equity grant of 10,000 restricted stock units, vesting 100% on October 1, 2013, the one year anniversary of the grant.

3. 10,508 shares held in trust as to which Dr. Weissman disclaims beneficial ownership.

Remarks:

<u>/s/ Ken Stratton, attorney-in-fact</u>

09/27/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.